

RESOLUTION NO. 29903

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO EXTEND AN EXISTING AGREEMENT WITH UNUM GROUP TO PROVIDE GROUP LIFE INSURANCE AT THE RATE OF (\$0.119) PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) INSURANCE AT THE RATE OF (\$0.019) PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND WILL OFFER CITY EMPLOYEES VOLUNTARY LIFE AND (AD&D) INSURANCE FOR A FIRST OF TWO (2) OPTIONAL RENEWAL TERMS BEGINNING JULY 1, 2019, AT THE APPROXIMATE COST OF FIVE HUNDRED FIFTEEN THOUSAND DOLLARS (\$515,000.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to extend an existing agreement with Unum Group to provide Group Life Insurance at the rate of (\$0.119) per \$1,000.00 of covered salary and Accidental Death and Dismemberment (AD&D) insurance at the rate of (\$0.019) per \$1,000.00 of covered salary and will offer City employees voluntary life and (AD&D) insurance for a first of two (2) optional renewal terms beginning July 1, 2019, at the approximate cost of \$515,000.00.

ADOPTED: April 30, 2019

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